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SBT - THE LEADERS SIMULTANEOUSLY REGISTERED TO BUY SHARES

Vietnam's stock market experienced the sharpest 12-year week since 2008 due to investor sentiment hit hard after a series of domestic Covid-19 cases were discovered at the same time the US stock market dropped extremely and oil prices plummeted. Ending the trading session on March 13th, 2020, the VN-Index dropped by nearly 205 points (-21.2%) compared to the beginning of the year, the market capitalization lost VND 1.6 million billion, equivalent to USD 68 billion. Last week foreign investors' trade continued to make the situation worse when continuously maintaining a strong net selling status of 88.5 million shares, equivalent to a net selling value of VND 2,065 billion, up to 40% compared to the previous week, raising the total net selling value of foreign investors from the beginning of 2020 to nearly VND 4,200 billion. In the face of abnormal movements of the stock market, SBT shares were also strongly affected, but still much lower than the decline of VN-Index when recorded a decrease of 14.5% compared to the beginning of 2020.

In the context that SBT price is on a downtrend and does not reflect its intrinsic value, on March 16th, 2020, many members of the Board of Directors (BOD) anh Board of Management (BOM) of Thanh Thanh Cong - Bien Hoa Joint Stock Company (TTC Bien Hoa, SBT, Company) continuously had reaction to the market when registering to buy a large amount of SBT shares. Specifically, Mr. Pham Hong Duong - Vice Chairman of the BOD registered to buy 1,000,000 shares, expected to raise the ownership rate to 3,740,597, accounting for 0.61% of charter capital. Mr. Nguyen Thanh Ngu - CEO also registered to buy 1,000,000 shares to increase the ownership to 4,372,241, accounting for 0.71% of charter capital. In addition, Mr. Hoang Manh Tien - Independent member of the BOD also registered to buy 1,000,000 shares, Ms. Duong Thi To Chau - Deputy General Director, Ms. Doan Vu Uyen Duyen - Deputy General Director and Mr. Huynh Van Phap - Sales Director each also registered to buy 500,000 shares. The total number of shares that the Leaders registered to buy up to 4.5 million shares, equivalent to nearly VND 70 billion. The transaction is expected to be conducted between March 23rd, 2020 and April 21st, 2020.

It is expected that the total number of shares that 6 Leaders hold after successful transactions will reach nearly 11 million shares, accounting for 1.8% of charter capital, raising the total shares number of the Internal Persons to about 29%. By the end of February, SBT's shareholder structure includes 58.9% of Domestic individuals; 31.1% of Domestic organizations; 9.4% of Foreign organizations and 0.6% of Foreign individuals.

With the current market price of SBT, the Leaders realized this is the good time for long-term investment since besides the positive prospects of the industry as the world experts had analyzed, SBT also has the advantages of the first enterprise on attracting foreign strategic investors, gaining domestic market share, expanding export markets and diversifying products from Sugar to By-products, even cooperating with big names of Europe and Asia to develop agricultural product chains. The Leaders' purchase of shares shows the determination to make a long-term commitment and contribute more deeply to the proposed strategies as well as the management activities of SBT in the future.

A good news for Vietnam's Sugar Industry in general and SBT in particular when on March 5th, 2020, the Government officially approved the increase of biomass electricity price. Specifically, from April 25th, 2020 the price of biomass electricity will increase to 7.03 cents/kwh, from 5.8 cents/kwh previously. SBT currently owns 4 cogeneration factories from bagasse biomass fuel, of which 3 factories in Vietnam are capable of selling electricity to the national grid: TTCS (37 MW), TTCS Gia Lai (35 MW), Bien Hoa-Ninh Hoa (30 MW), in addition the Company also owns a factory in Laos, TTC Attapeu (30 MW). The total installed capacity of these Thermal power centers is 132 MW, equivalent to the annual electricity output of approximately 131 million KWh.

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